

**The Lakes Association
Board of Directors Regular Session
October 25th 2007 at 5:00pm
8685 W. Sahara Ave., Suite # 280 Las Vegas, NV 89117**

MINUTES

Board Members Present

Greg Toussaint	President
Burt Steinberg	Vice President
Patrick Murphy Absent	Director
Willem Venter	Secretary/Treasurer
Harry Kallick Absent	Director

Management

Patricia Rosia, President & CEO. CAM.	Benchmark Association Services
Ken Tastad, CM, CACM	Benchmark Association Services

Invited Attendees-None

I. Call to Order and Establishment of Quorum 545 P.M.

II. Homeowners' Forum—*each homeowner is entitled to speak to the Board at this time. To ensure everyone gets an opportunity to speak, comments will be limited to three minutes. Action will not be taken on any comments unless and until they are on the next meeting's agenda.*

III. Approval of Meeting Minutes

- A.** A Motion was made to approve the 2008 Budget, Motion Burt Steinberg, Seconded by Willem Venter, carried.
- B.** A Motion was made by Burt Steinberg, seconded by Willem Venter to approve the ARC Meeting Minutes for September.

C. Financial Reports

September 2007 – a motion was made to approve the financials by Burt Steinberg and seconded by Willem Venter and carried unanimously.

IV. Unfinished Business New Business:

- A.** Common Area Inspection – Inspection completed no report filed.
- B.** Annual Calendar – Mgmt - **Reviewed.**
- C.** Action list – Mgmt – **Reviewed.** Light pole repair update – Management advised the Board that Nevada Illumination has repaired & replaced damaged fixtures.
- D.** Burt Steinberg needed to leave Board Meeting early. Therefore the following business was conducted and Burt Steinberg was consulted by telephone for his approval or dis-approval.
The service companies: Securitas, Jaramillo and Bailey Sweeper Services were renewed Motion Venter, seconded by Burt Steinberg. CDM. Contract was

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not received, Jim Sims present to make presentation to the Board on added security equipment will provide his document to be formally approved at the next board meeting.

- E.** Patricia Rosia was asked to ensure the transfer of C.D's as necessary will be executed.
The amount is \$100,000. of which C.D's in the amount of \$30,000 & \$40,000 and a Money Market drawdown of \$30,000. Motion, Venter, seconded Steinberg, carried.
 - F.** Jim Sims of CDM. Presented a variety of alarm and dialing devises to the Board for consideration.
Ultimately the Board opted for the bolted safety latch Sims has manufactured be installed at four
Guard houses on two doors each for a cost of \$250.00 per guard house. Also, each is to have common lockage and keys. Motion: Venter, seconded Steinberg
 - G.** Via a verbal review the Board considered the purchase of 10 or 20 street light fixtures for inventory available from a sources know to Harry Kallick @ \$150.00 ea. Which is substantially cheaper than any other bid proposal. Management will contact Harry after a motion by Burt, seconded by Willem, carried to order 20.
- V.** Motion to Adjourn at 6:45 P.M. Motion carried.

Greg Toussaint, President: _____